Report to:	**EXECUTIVE**
Relevant Officer:	Steve Thompson, Director of Resources
Relevant Cabinet Member:	Councillor Simon Blackburn, Leader of the Council
Date of Meeting:	4 February 2019

CAPITAL PROGRAMME 2019/20 TO 2021/22

1.0 Purpose of the report:

1.1 To consider the 2019/20, 2020/21, 2021/22 Capital Programme – circulated to members under separate cover.

2.0 Recommendation(s):

2.1 To recommend to Council:

1. To approve of the Capital Programme for 2019/20 as set out at Appendices A and B.

2. To adopt the Single Capital Pot approach as outlined in Section 4 with a top slice of 12.5% to allow for investment in key priority areas and overspends that are not otherwise fundable (reference paragraph 4.2).

3. To approve the Capital Prudential Indicators as identified in Appendix C.

4. To agree that Executive approval will continue to be required for all Prudential borrowing schemes (reference paragraph 3.1).

3.0 Reasons for recommendation(s):

3.1 To ensure delivery of the Council's key objectives.

3.2a	Is the recommendation contrary to a plan or strategy adopted or approved by the Council?	No
3.2b	Is the recommendation in accordance with the Council's approved budget?	Not applicable - the report once approved will become part of

the Council's
new approved
budget

3.3 Other alternative options to be considered:

None.

4.0 Council Priority:

4.1 The relevant Council Priority is: "The economy: Maximising growth and opportunity across Blackpool".

5.0 Background Information

5.1 The Council's 2019/20 Capital Programme runs concurrently with the 2019/20 revenue budget with schemes usually extending over a number of years. For that reason the programme projects forward indicative spending for 3 years. This report updates the programme set in 2018/19 and seeks to ensure that capital expenditure is spent in areas that will contribute to meeting the Council's priorities. The 2019/20 programme is submitted for approval. The 2020/21 and 2021/22 programmes have been drawn up based upon individual allocations and current proposals. These will be reviewed as part of the budget processes for 2020/21 and 2021/22 in the light of changing priorities and final funding levels that mean no commitments can yet be identified in respect of these schemes.

5.2 Does the information submitted include any exempt information? No

5.3 **List of Appendices:**

Capital Programme Report
Appendix A- Capital Programme Summary
Appendix B- Capital Programme by Service
Appendix C- The Prudential Code for Capital Finance- Prudential Indicators

(All circulated to members under separate cover)

6.0 Legal considerations:

6.1 As outlined in the report, circulated to members under separate cover.

7.0 Human Resources considerations:

7.1 None.

8.0 Equalities considerations:

8.1 As outlined in the report, circulated to members under separate cover.

9.0 Financial considerations:

9.1 Once approved, capital budget monitoring will be reported to the Executive on a monthly basis with effect from Month 3 2019/20.

10.0 Risk management considerations:

10.1 As outlined in the report, circulated to members under separate cover.

11.0 Ethical considerations:

11.1 None.

12.0 Internal/ External Consultation undertaken:

12.1 Internally with Capital Asset Management Group and the Corporate Leadership Team.

13.0 Background papers:

13.1 Individual scheme business cases and budget working papers.

14.0 Key decision information:

14.1	Is this a key decision?	Yes
14.2	If so, Forward Plan reference number:	38/2018
14.3	If a key decision, is the decision required in less than five days?	No
14.4	If **yes**, please describe the reason for urgency:	

15.0 Call-in information:

15.1	Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process?	No

15.2 If **yes**, please give reason:

TO BE COMPLETED BY THE HEAD OF DEMOCRATIC GOVERNANCE

16.0 Scrutiny Committee Chairman (where appropriate):

Date informed: 25 January 2019 Date approved:

17.0 Declarations of interest (if applicable):

17.1

18.0 Executive decision:

18.1

18.2 **Date of Decision:**

19.0 Reason(s) for decision:

19.1 **Date Decision published:**

20.0 Executive Members present:

20.1

21.0 Call-in:

21.1

22.0 Notes :

22.1